

CITY OF MANKATO COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) RENTAL REHABILITATION APPLICATION

I. APPLICANT INFORMATION

Nan	ne of Applicant:		
Nan	ne of Co-Applicant:		
Hon	ne Address:		
	Street City/State/Zip		
Tele	phone No: Home () Work/Cell ()	
Ema	il:		
Mar	ital Status (check one):MarriedSingleDivorcedWido	wedSeparated	1
II.	PROPERTY INFORMATION		
Add	ress of building to be rehabilitated:		
Nun	nber of Units: Year Built:		
III.	CREDIT HISTORY		
	se answer all questions; if the answer to any of the questions is "anation.	yes" please attac	h a written
1	Are there any outstanding or pending financial judgments or liens against you or the building to be rehabilitated?	Yes	No
2	Have you declared Bankruptcy within the last 36 months?	Yes	No
3	Have you lost any property through foreclosure or given title or deed to anyone to avoid foreclosure?	Yes	No
4	Are you a co-signer on any note or loan?	Yes	No
5	Have you ever received any form of assistance through the programs of the Mankato Economic Development Authority?	Yes	No

IV. OWNERSHIP INFORMATION

Contract for Deed
Free and Clear
Mortgage
Lease: Specify terms of Lease:
Other: Specify:
Name(s) on Title: Specify ownership interest of each name on the title:
Amount of Outstanding Principal owed on property to be improved: \$

V. Tenant Household Information:

** 51% of the total units in the property must be occupied by tenants that report incomes, by household size, of equal to or less than 80% of Area Median Income for five years. Failure to do so could result in repayment of the loan.

Tenant's Last Name	Unit Number	Family Size	Disabled	Annual Income	Household Race

VI. RENTAL UNIT INFORMATION

Unit #'s	# of bedrooms (i.e. 2 – 1 bedroom apartments, 1 – 2 bedroom apartments)	Contract Rent ("Base Rent")	UTILITY ALLOWANCE- See Facts Sheet	Monthly Gross Rent (Contract Rent + Utilities =
				Gross)

UTILITIES PAID BY TENANT - USING UTILITY ALLOWANCE

WATER & SEWER	Hot Water Type:	Cooking Type:	Electric Other	Heat Type:	Other Specify :	Range	Refrigerator
\$	\$	\$		\$	\$		

UTILITIES PAID BY OWNER - USING UTILITY ALLOWANCE

WATER & SEWER	Hot Water Type:	Cooking Type:	Electric Other	Heat Type:	Other Specify :	Range	Refrigerator
\$ 3	\$	\$		\$	\$		

VII. ESTIMATED REHABILITATION COSTS AND REQUESTED LOAN INFORMATION

Describe proposed Improvements (CDBG Funds can only be used for renovations as indicated in the City of Mankato Rental Rehabilitation Program Guidelines and Policies.)

Exterior:	
nterior:	
Mechanical Systems:	
Other:	
Estimated total cost of proposed rehabilitation work: \$	

VIII. PLEASE PROVIDE THE FOLLOWING DOCUMENTS:

- 1. Proof of property ownership & legal description of the property:
 - Deed or Deed of Trust,
 - Copy of a Mortgage, or
 - Homestead Exemption
- 2. Proof that you are current in your homeowners insurance. Please bring one of the following:
 - Receipt from insurance company,
 - Canceled check for homeowners insurance, or
 - Mortgage statement from your lender saying insurance was paid.

IX. CERTIFICATION

City of Mankato rehabilitation staff, or an authorized representative shall have the right to inspect the property to be improved and meet with tenant/owner at any time from the date of application upon giving due notice.

I/We, the undersigned understand and agree that all approved renovation work will be in compliance with the City of Mankato Rental Rehabilitation Program Guidelines and Policies.

I/We certify that all statements on this application are true and correct to the best of my/our knowledge. I/We understand that any intentional misstatements will be grounds for disqualification.

I/We authorize program representatives with the right to access the property to be improved for the purpose of the deferred loan program and to take photographs of the structure before and after rehabilitation.

I/We understand the building owner and general contractor will enter into a contract for the improvements to be made, which will be solely between the contractor and the property owner; the administering agency (City of Mankato) will not be liable for inadequate performance of a contractor.

Applicant:	Date:	
Co-Applicant:	Date:	